

## Approval Note for the 2021 Income and Expenditure Budget dated April 28<sup>th</sup> 2021

The budget of income and expenditure of QUALITANCE QBS SA

Description (RON)	Total Budget Year 2021
Total revenue	65,800,000
Direct Costs	49,137,000
Indirect Costs	14,112,000
<b>Net Profit</b>	<b>2,597,000</b>
<b>EBITDA</b>	<b>4,290,000</b>

The budget of income and expenditure aggregated at Group Level

Description (RON)	Total Budget Year 2021
Total revenue	67,270,000
Direct Costs	50,020,000
Indirect Costs	14,570,000
<b>Net Profit</b>	<b>2,700,000</b>
<b>EBITDA</b>	<b>4,465,000</b>