

## CURRENT REPORT

July 8, 2020

The current report is in accordance with Law No. 24/2017, regarding the issuers of financial instruments and market operations, including its subsequent amendments, as well as with the Regulation of the Financial Supervisory Authority No. 5/2018, regarding the issuers of financial instruments and market operations.

Date of report: July 8, 2020

Name of the issuing entity: QUALITANCE QBS SA ("QUALITANCE", "The Company")

Legal address: 2 Dr. Staicovici Street, Opera Center II, 7th floor, Sector 5, Bucharest

Phone/Fax number: (+4) 037 294 4741 / (+4) 031 816 1850

Unique registration code: RO20438413

Trade registration number: J40/265/2007

Subscribed and paid share capital: 100,000 lei

The Multilateral Trading System where the issued transferable securities are traded: SMT-BVB

COD LEI: 787200FHFL9NL7YNV596

The main characteristics of the transferable securities issued by the issuer: nominative, unsecured, non-convertible corporate bonds - Q22E symbol

To: Bucharest Stock Exchange (BVB), The Financial Supervisory Authority (ASF)

### **Delegating decision rights to the Board of Administration of QUALITANCE QBS S.A. with regard to contracts with the banks. 12-month extension of the Company's current bank credit agreement.**

As a result of Decision No. 4/05.06.2020 of the Extraordinary Shareholders' General Assembly of QUALITANCE QBS S.A., the company's Board of Administration has the right to decide and approve any amendments of the terms and conditions of the Company's current and/or future contracts concluded with the banks.

The Company's Board of Administration has also the right to extend the due date of any credit agreements, to amend credit limits or collaterals, to decide and approve contracting of new banking services and products offered by banks or other financial and banking providers.

As a result of Decision No. 7/05.06.2020 of the Board of Administration of QUALITANCE, the Company's current credit bank agreement was extended for a period of 12 months.

**QUALITANCE QBS SA Deputy General Manager  
Radu Constantinescu**