

Decision no. 3/23.04.2020 of the Shareholders' General Assembly of QUALITANCE QBS S.A.

The Shareholders' General Assembly of QUALITANCE QBS S.A. (hereinafter the „Company”), with registered office in: Str. Dr. Nicolae D. Staicovici no. 2, Opera Center 2, 7th floor, sector 5, Bucharest, Romania, with tax identification code RO 20438413 and Trade Register number J40/265/2007, convened at the Company's headquarters, on **23.04.2019**, at **10:00**, in the presence of the shareholders representing 100% of the total number of voting rights, with the unanimity of the votes of the shareholders present or represented in the meeting.

All the shareholders of the Company agreed to the convocation formalities without a 30-day notice prior to the Assembly being held, in accordance with the Company's **Articles of Incorporation** and the Company Act **No. 31/1990** amended and republished as **Law No. 31/1990**. All the legal conditions and the requirements of the company documents related to holding a valid meeting have been met.

Taking into account:

- Decision no. 5/22.04.2020 of the Board of Administration
- Approval note for the 2019 financial statements dated April 22nd 2020
- Approval note for the 2020 income and expenditure budget dated April 22nd 2020

With the unanimity of the votes of the shareholders present in the meeting, The Assembly

DECIDES

1. The approval of the financial statements of the 2019 financial exercise, including the Administrator's Report and the Independent Auditor's Report.
2. The approval of the company administrators' discharge from administration for the activity carried out in 2019.
3. The approval of the distribution of the 2019 profit valued at LEI 2,697,268 as follows:
 - Other reserves of reinvested profit according to Article 22 of the Fiscal Code (LEI 31,626.24)
 - Other reserves (LEI 80,443)
 - Dividends (LEI 224,509.62)
 - Reported result (LEI 2,360,689.14)
4. The approval of the distribution of the 2018 reported result valued at LEI 1,335,490.38 as follows:
 - Dividends (LEI 1,335,490.38)
5. The approval of the Company's income and expenditure budget for the 2020 financial exercise.
6. The approval of the mandate of Mr. Radu Constantinescu, as General Director and Chairman of

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the Board of Administration, to sign any necessary documents and to establish any additional details related to the legal steps required for the reporting of the results of the 2019 financial exercise.

This decision was drawn up and signed in 3 (three) original copies, signed by all shareholders.

Shareholders:

CONSTANTINESCU Radu

IACOB Ioan-Mihnea